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## **A8 New Media Group Limited**

### **A8 新媒體集團有限公司**

(於開曼群島註冊成立之有限公司)

(股票代號: 800)

### **GRANT OF SHARE OPTION**

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Stock Exchange**”) (“**Listing Rules**”).

The board (“**Board**”) of directors (“**Directors**”) of A8 New Media Group Limited (“**Company**”) hereby announces that on 7 May 2018 (“**Date of Grant**”), the Company has granted to three independent non-executive Directors of the Company (“**Grantees**”), subject to acceptance by the Grantees, share options (“**Share Options**”) to subscribe for an aggregate of 2,900,000 ordinary shares of HK\$0.01 each in the share capital of the Company (“**Shares**”) (upon exercise in full and subject to adjustment in accordance with the share option scheme adopted by the Company on 26 May 2008 (“**Share Option Scheme**”)) under the Share Option Scheme.

Details of the Share Options are set out below:

Date of Grant : 7 May 2018

Exercise price of Share Options : HK\$0.439 per Share ( “**Exercise Price**”)

The Exercise Price represents the highest of:

- (i) the closing price of HK\$0.435 per Share as stated in the daily quotations sheet issued by the Stock Exchange on 7 May 2018, being the Date of Grant;
- (ii) the average closing price of HK\$0.439 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- (iii) the nominal value of the Share, which is HK\$0.01.

Vesting period of the Share Options : The Share Options shall be vested in four equal tranches, with every 25% of the Share Options being vested respectively on

7 May 2018, 7 May 2019, 7 May 2020 and 7 May 2021.

Validity period of the Share Options (subject to acceptance) : Each tranche of the Share Options is exercisable from the date of vesting to the earlier of:

(i) the date on which such Share Options lapses in accordance with the terms of the Share Option Scheme; or

(ii) the date falling 7 years from the Date of Grant.

Consideration for the grant of the Share Options : HK\$1.00 to be paid by the Grantees upon the acceptance of the Share Options granted

The Share Options were granted to the independent non-executive Directors of the Company with details as follows:

Name of independent non-executive Directors	Number of share options granted	Percentage of interest in the total issued share capital of the Company as at the Date of Grant*
Mr. Chan Yiu Kwong	1,100,000	0.04%
Ms. Wu Shihong	900,000	0.03%
Mr. Li Feng	900,000	0.03%
<b>Total :</b>	<b>2,900,000</b>	<b>0.11%</b>

\* As at the Date of Grant, the total issued share capital of the Company is 2,707,912,628.

In accordance with Rule 17.04 of the Listing Rules, the grant of the Share Options to each of the above independent non-executive directors has been respectively approved by other independent non-executive directors of the Company. Each of the independent non-executive directors has abstained from voting in the grant of Share Options to him/her.

On behalf of the Board  
**A8 New Media Group Limited**  
Chairman & Executive  
**Liu Xiaosong**

Hong Kong, 7 May 2018

As at the date of this announcement, the Board of the Company comprises:

(1) Executive Directors namely Mr. Liu Xiaosong and Mr. Lin Qian; and

(2) Independent Non-Executive Directors namely Mr. Chan Yiu Kwong, Ms. Wu Shihong and Mr. Li Feng.