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A8 Digital Music Holdings Limited
A8 電媒音樂控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 800)

RE-DESIGNATION OF DIRECTOR

Reference is made to the announcement of A8 Digital Music Holdings Limited (the “**Company**”) dated 24 December 2010 in relation to, among other things, the re-designation of Ms. Ho Yip Betty (the “**Ms. Ho**”) as a non-executive director of the Company with effect from 15 January 2011. Set out below is the biographical information of Ms. Ho as required to be disclosed under Rule 13.51(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (“**Listing Rules**”) in connection with her re-designation.

Ms. Ho, aged 41, graduated from the University of Toronto in 1993, with a Bachelor’s degree in Commerce. She was admitted as a member of the American Institute of Certified Public Accountants in 1997 and is a member of the Hong Kong Institute of Certified Public Accountants. Ms. Ho has diversified experience in corporate finance, private equity, retail and operations. Ms. Ho was a director of Strategic Capital Group (HK) Limited, an e-commerce private equity firm, from 2000 to 2001. She held the position of Vice President of Corporate Development from 2001 to 2007 at Lorenzo Jewelry Limited, a wholly owned subsidiary of LJ International, Inc. (NASDAQ: JADE) and was responsible for financial planning, corporate finance, investor relations and matters relating to mergers and acquisitions of the group.

Ms. Ho joined the Company in July 2007 and acts as Chief Financial Officer. On 9 November 2007, she has been appointed as an executive director of the Company. As at the date of this announcement, Ms. Ho (i) did not hold any other directorships in public companies the securities of which are listed on any securities market in Hong Kong or overseas in the last three years; (ii) is interested in 1,308,000 share options of the Company within the meaning of Part XV of the Securities and Futures Ordinance, representing 0.28% of the total issued share capital of the Company as at the date of this announcement; and (iii) does not have any relationship with any directors, senior management or substantial or controlling shareholders (as defined in the Listing Rules) of the Company.

Ms. Ho has signed a letter of appointment (“**Appointment Letter**”) with the Company under which she agrees to act as a non-executive director of the Company without any director’s fee for a period from 15 January 2011 till 14 January 2014 (both dates inclusive) unless terminated in accordance with the terms of the Appointment Letter.

Saved as disclosed herein, there are no other matters relating to the re-designation of Ms. Ho that need to be brought to the attention of the shareholders of the Company, and there is

no information required to be disclosed pursuant to the requirements of Rules 13.51(2)(h) to 13.51(2)(v) of the Listing Rules.

The Board would like to take this opportunity to express its sincere appreciation to Ms. Ho for her valuable contribution to the Company during her term of services as executive director and Chief Financial Officer and looks forward to her continued advice and support in the future.

By Order of the Board

A8 Digital Music Holdings Limited

Liu Xiaosong

Chairman & Executive Director

Hong Kong, 30 December 2010

As at the date of this announcement, the Board of the Company comprises:

- 1. Executive director namely Mr. Liu Xiaosong and Ms. Ho Yip, Betty;*
- 2. Non-executive directors namely Mr. Li Wei; and*
- 3. Independent non-executive directors namely Mr. Chan Yiu Kwong, Mr. Zeng Liqing and Mr. Hui, Harry Chi.*