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**A8 Digital Music Holdings Limited**  
**A8 電媒音樂控股有限公司**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock code: 800)**

### **Change of Chief Executive Officer**

The Board of the Company is pleased to announce that with effect from 24 May 2010:

- Mr. Liu Xiaosong has resigned as the Chief Executive Officer; and
- Mr. Lin Yizhong has been appointed as the Chief Executive Officer.

The board of directors (the "**Board**") of A8 Digital Music Holdings Limited (the "**Company**") is pleased to announce that Mr. Liu Xiaosong (the "**Mr. Liu**") has resigned as the Chief Executive Officer (the "**CEO**") of the Company and Mr. Lin Yizhong ("**Mr. Lin**") has been appointed as CEO, all with effect from 24 May 2010.

Mr. Liu will remain as an executive director of the Company and the Chairman of the Board and he continues to be responsible for the overall strategies of the Company (including the Music Cloud Project), organization growth, investments (including mergers and acquisitions) and internal audit of the Company. The Chief Financial Officer continues to report directly to Mr. Liu.

Mr. Lin has been an executive director of the Company since 9 November 2007. He joined the Company and its subsidiaries (the "**Group**") in August 2000 and he has been with the Company for over 10 years. Mr. Lin has held different senior management positions within the Group and was responsible for the business operations, sales and marketing, etc. Upon his appointment as the CEO, Mr. Lin will focus on and be responsible for the development and growth of the business of the Group and its daily operations. Meanwhile, Mr. Liu will concentrate on the strategic level that leads to long-term growth of the Company. Thus, the Board believes that the above appointment will improve the efficiency of the Group's management.

Mr. Lin graduated from Tsinghua University in the People's Republic of China in 1995, with a Bachelor's degree in Materials, Science and Engineering. Mr. Lin has diversified experience in the technology, media and telecommunication industry.

Upon Mr. Lin's appointment as the CEO, the roles of Chairman and CEO are segregated and will be performed by different individuals. The Company will comply with the Code provision A.2.1 of Chapter 14 of the Rules Governing the Listing of Securities on The

Stock Exchange of Hong Kong Limited by establishing clearly the division of responsibilities between the Chairman and the CEO in writing.

By Order of the Board  
**A8 Digital Music Holdings Limited**  
**Liu Xiaosong**  
*Chairman & Executive Director*

Hong Kong, 24 May 2010

*As at the date of this announcement, the Board of the Company comprises:*

- (1) Executive directors namely Mr. Liu Xiaosong, Mr. Lin Yizhong and Ms. Ho Yip, Betty;*
- (2) Non-executive director namely Mr. Li Wei; and*
- (3) Independent non-executive directors namely Mr. Chan Yiu Kwong, Mr. Zeng Liqing and Mr. Hui, Harry Chi.*