

[For immediate release]

**A8 DIGITAL MUSIC ANNOUNCES SHARE OFFER RESULTS**

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**PUBLIC OFFER RECORDED
APPROXIMATELY 128 TIMES SUBSCRIPTION
OFFER PRICE FIXED AT HK\$1.90 PER SHARE**

(Hong Kong, 9 June 2008) – A8 Digital Music Holdings Limited (“**A8 Digital Music**” or the “**Group**”), a leading integrated digital music company in China, today announced its share offer results. Public Offer of 9,100,000 shares received approximately 128 times subscription, while the Placing of 81,900,000 shares was moderately over-subscribed. The Offer Price is fixed at HK\$1.90 per share and the total proceeds amount to HK\$172.9 million.

With the public offer approximately 128 times subscribed, the clawback mechanism is triggered. With re-allocated shares from the placing, the total number of public offer shares will be increased to 45,500,000, making up 50% of the total offer shares against the original 10%.

Mr. Liu Xiaosong, Chairman and Chief Executive Officer of A8 Digital Music, said, “We are very pleased with the overwhelming response of the share offering and we thank the investors for their solid support. Riding on our unique and innovative business model with our own copyrighted original independently produced music content collected through our Interactive User Generated Content (UGC) Platform, www.a8.com, we are confident of realizing our mission of “*My music everywhere!*” as we believe digital music is the future of music industry. Also, we will endeavour to strengthen our integrated sales and marketing business model, and will seize every business opportunity and bring the best returns to our shareholders.”

Net proceeds of the offering will be used mainly for acquiring potential music content providers, enhancing the music download software A8 Box, integrating business with the latest 3G mobile technology, upgrading and promoting UGC platform, and the remaining as additional working capital.

SBI E2-Capital (HK) Limited is the Sponsor and SBI E2-Capital Securities Limited is the Sole Bookrunner and Lead Manager.

Dealings in A8 Digital Music's shares are expected to commence on the Main Board of Hong Kong Stock Exchange on 12 June 2008 (Thursday) under the stock code of 00800.HK.

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About A8 Music Group

A8 Music Group is an integrated digital music company that sells music content through mobile phones, sourced from its highly successful interactive UGC platform www.a8.com, as well as from international and domestic record labels. Led by a team of experienced top executives with foresight and vision, the Group is able to capitalise on its integrated marketing and sales multi-channel network to acquire insights into consumer preferences in different regions and thus customise its marketing strategies, and to promote its products through new media on internet and wirelessly.

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