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A8 Digital Music Holdings Limited
A8 電媒音樂控股有限公司
(Incorporated in the Cayman Islands with limited liability)
(Stock code: 800)

GRANT OF SHARE OPTIONS

On 24 January 2014, the Company granted the Share Options to (i) Mr. Lu Bin, an executive Director of the Company, to subscribe for 870,000 Shares; and (ii) a senior management of the Company to subscribe for 3,177,500 Shares, under its Share Option Scheme at an exercise price of HK\$0.684 per Share.

This announcement is made pursuant to Rule 17.06A of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”).

The board (the “**Board**”) of directors (the “**Directors**”) of A8 Digital Music Holdings Limited (the “**Company**”) hereby announces that on 24 January 2014, the Company granted options (the “**Share Options**”) to (i) Mr. Lu Bin (“**Mr. Lu**”), the Executive Director of the Company, to subscribe for 870,000 shares (“**Shares**”); and (ii) a Senior Management of the Company (the “**Senior Management**”) to subscribe for 3,177,500 Shares, under the share option scheme (the “**Share Option Scheme**”) adopted by the Company on 26 May 2008.

The Share Options shall entitle Mr. Lu and the senior management (the “**Grantees**”) to subscribe for 870,000 Shares and 3,177,500 Shares respectively (representing approximately 0.06% and 0.22% respectively of the total issued share capital of the Company as at the date of this announcement), upon the exercise of the Share Options in full at an exercise price (the “**Exercise Price**”) of HK\$0.684 per Share.

The Exercise Price represents the highest of:

- (i) the closing price of HK\$0.67 per Share as stated in the daily quotations sheet issued by the Stock Exchange on 24 January 2014, being the date of grant (the “**Date of Grant**”);
- (ii) the average closing price of HK\$0.684 per Share as stated in the daily quotations sheet issued by the Stock Exchange for the five business days immediately preceding the Date of Grant; and
- (iii) the nominal value of the Share, which is HK\$0.01.

The Share Option granted shall be vested by 4 times with one fourth at every anniversary day from 24 January 2014, and exercisable by the Grantees from the Date of Grant to the earlier of (i) the date on which such Share Options lapse under the provisions of paragraph 10 of the Share Option Scheme; or (ii) 24 January 2021, being the date falling 7 years from the Date of Grant.

The independent non-executive Directors have approved the grant of the Share Options to the Grantees in accordance with Rule 17.04(1) of the Listing Rules.

By Order of the Board
A8 Digital Music Holdings Limited
Chairman and Executive Director
Liu Xiaosong

Hong Kong, 24 January 2014

As at the date of this announcement, the Board of the Company comprises:

(1) Executive Directors namely Mr. Liu Xiaosong and Mr. Lu Bin; and

(2) Independent Non-Executive Directors namely Mr. Chan Yiu Kwong, Ms. Wu Shihong and Mr. Songke.